



UBA to Raise N239.4 Billion through Rights Issue



UBA Announces N239.4 Billion Rights Issue

- UBA is offering 6.8 billion ordinary shares at N35.00 per share.
- Shareholders can purchase 1 new share for every 5 existing shares held.
- This initiative aims to strengthen UBA's regulatory capital and position the bank for sustained growth in lending, digital banking, and diversified global strategies.



Purpose of the Rights Issue

The proceeds will be allocated to:

- Expanding lending capacity to businesses and individuals.
- Investing in digital banking infrastructure to enhance customer experience.
- Supporting sustainable business practices and green initiatives.
- Driving the expansion of operations across Africa, solidifying UBA's leadership in the continent's financial sector.



Shareholder Opportunities

Available exclusively to shareholders as of November 5, 2024.

Shareholders can:

- Use UBA's internet and mobile banking platforms for seamless applications.
- Apply for their provisional allotment via the NGX e-offer portal.
- Request additional shares beyond their allotment, ensuring increased investment opportunities.



UBA's Commitment to Growth

- UBA's partnership with AfCFTA Secretariat includes a pledge of \$6 billion in financing over three years to empower eligible SMEs across Africa.
- This reflects UBA's role in driving economic development, fostering financial inclusion, and supporting the continent's entrepreneurial ecosystem.



Why Invest in UBA?

- Recognized as Bank of the Year in eight subsidiaries and multiple regions.
- A consistent 14.8% annualized dividend yield, rewarding shareholders with attractive returns.
- A Pan-African leader with a presence in 20 African countries, as well as New York, London, Paris, and Dubai.
- Known for resilience, innovation, and profitability, UBA is the bank of choice for over 45 million customers globally.